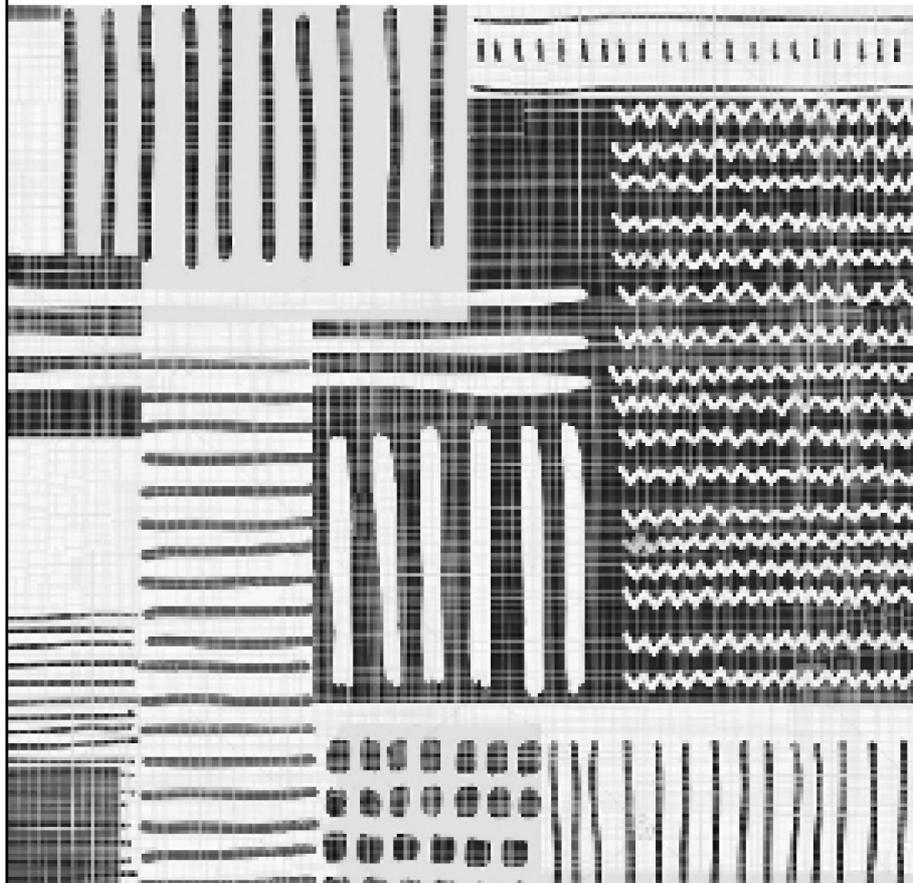


International Knitwear Limited



**CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE HALF YEAR ENDED  
DECEMBER 31, 2021**



International Knitwear Limited

## COMPANY INFORMATION

### BOARD OF DIRECTORS

Mr. Waseem Shafi                      Chairman  
Mr. Naeem Shafi                      Chief Executive  
Mr. Javed Khan  
Mr. Muhammad Shafi  
Mr. Arshad Ahmed  
Mr. Mudassir Habib Khan  
Ms. Saleha Majid

### CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Mr. Javed Khan

### AUDIT COMMITTEE

Ms. Saleha Majid  
Mr. Arshad Ahmed  
Mr. Mudassir Habib Khan

### HR & REMUNERATION COMMITTEE

Mr. Arshad Ahmed  
Mr. Muhammad Shafi  
Ms. Saleha Majid

### AUDITORS

RSM Avais Hyder Liaquat Nauman  
Chartered Accountants

### LEGAL ADVISOR

Ali Associates

### BANKERS

Bank AL-Habib Limited  
Habib Bank Limited

### REGISTERED OFFICE & FACTORY

F-2A/(L), S.I.T.E., Karachi-75730.

### REGISTRAR

CDC Registrar Services Limited  
CDC House, 99-B, Block 'B', S.M.C.H.S.  
Main Shahra-e-Faisal, Karachi-74400

### WEBSITE

[www.internationalknitwear.com](http://www.internationalknitwear.com)



# International Knitwear Limited

## DIRECTORS' REPORT

The Board of Directors of International Knitwear Limited (INKL) is pleased to present the un-audited financial statements of the Company for the half year ended December 31, 2021.

### FINANCIAL PERFORMANCE

	Un-Audited	
	July- December 2021	July- December 2020
<b>Profit or Loss</b>	<b>Rupees</b>	<b>Rupees</b>
Net Sales	312,296,383	215,112,021
Cost of goods sold	(290,438,992)	(198,274,911)
Gross profit	21,857,391	16,837,110
Profit/ (loss) before taxation	8,311,536	(376,488)
Profit/ (loss) after taxation	5,188,572	(5,752,194)
Earnings/ (loss) per share	0.54	(0.59)

### PROFIT AND LOSS ANALYSIS

During the period under review the net sales of the Company amounted to Rs.312.29 million against Rs. 215.11 million in the preceding year showing an increase of Rs. 97.18 million. The Company recorded a gross profit of Rs. 21.85 million during the period under review against Rs. 16.83 million as compared to the previous year. Earnings per share (EPS) for the period were Rs.0.54 compared to Rs. (0.59) for the corresponding period.

High sales volumes and better cost management resulted showing profit of Rs.5.18 million at the half-year end.

### FUTURE OUTLOOK

Fashion Industry has also started reviving because lockdown restrictions have been lifted in much of the Europe and USA since major segment of the population has been vaccinated. This is expected to have a very positive impact on the future profitability.

Presently Textile Sector in Pakistan is performing well due to robust demand from the international market. The support provided by the State Bank of Pakistan in terms of the concessionary finance for long-term investments has also encouraged the sector to expand tremendously.

### ACKNOWLEDGEMENT

The Management would like to place on record its appreciation for the support of Board of Directors, regulatory authorities, shareholders, customers, financial institutions, suppliers and dedication & hard work of the Staff and Workers.

Karachi: February 25, 2022

On behalf of the Board

NAEEM SHAFI  
Chief Executive

JAVED KHAN  
Director / CFO



International Knitwear Limited

**INDEPENDENT AUDITOR'S REVIEW REPORT  
TO THE MEMBERS OF INTERNATIONAL KNITWEAR LIMITED  
REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS**

**Introduction**

We have reviewed the accompanying condensed interim statement of financial position of **International Knitwear Limited** as at December 31, 2021 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows and notes to the financial statements for the six-month period then ended (here-in-after referred to as the "interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with approved accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these interim financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements are not prepared, in all material respects, in accordance with the approved accounting and reporting standards as applicable in Pakistan for interim financial reporting.

**Other matter**

The figures for the quarters ended December 31, 2021 and December 31, 2020 in the condensed interim statement of profit or loss and condensed interim statement of comprehensive income have not been reviewed and we do not express a conclusion on them.

The engagement partner on the audit resulting in this independent auditor's report is Syed Naveed Abbas

Chartered Accountants  
Karachi  
Dated: February 25, 2022



# International Knitwear Limited

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS AT DECEMBER 31, 2021

		(Un-Audited) December 2021 Rupees	(Audited) June 2021 Rupees
<b>ASSETS</b>	<b>Note</b>		
<b>Non-Current Assets</b>			
Property, plant and equipment	5	45,805,605	35,983,528
Long term deposits		2,052,600	2,052,600
Loan and advances	10	1,566,165	839,500
Long term investments	6	17,200,267	16,979,356
		66,624,637	55,854,984
<b>Current Assets</b>			
Stock-in-trade	8	145,376,105	123,104,618
Short term investment	7	16,160,631	16,781,296
Trade debts - considered good	9	51,547,906	47,994,608
Loans and advances	10	11,692,111	10,360,220
Other receivables	11	18,808,351	26,536,086
Taxation - net		23,032,367	22,182,146
Cash and bank balances	12	1,717,743	577,891
		268,335,214	247,536,865
<b>TOTAL ASSETS</b>		<b>334,959,851</b>	<b>303,391,850</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Issued, Subscribed & paid-up capital	13	96,750,000	96,750,000
<b>Revenue Reserves</b>			
Unappropriated profit		28,321,937	23,133,365
		125,071,937	119,883,365
Unrealized (loss)/gain on revaluation of investments - FVTOCI		(472,614)	905,089
		124,599,323	120,788,454
<b>Non-Current Liabilities</b>			
Deferred liabilities	15	904,434	1,156,087
MTF salary and wages(Covid-19) liabilities		-	5,537,218
		904,434	6,693,305
<b>Current Liabilities</b>			
Short term finance under mark-up arrangement	16	73,920,634	59,761,396
Current maturity of lease liabilities		495,110	477,387
Current maturity of MTF salary and wages(Covid-19) liabilities	17	10,620,266	10,618,722
Creditors, accrued and other payables	18	122,156,609	102,783,569
Unclaimed dividend		1,812,391	1,817,933
Current portion of deferred grant		451,084	451,084
		209,456,094	175,910,091
<b>CONTINGENCIES AND COMMITMENTS</b>	18	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>334,959,851</b>	<b>303,391,850</b>

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

WASEEM SHAFI  
Chairman

NAEEM SHAFI  
Chief Executive

JAVED KHAN  
Director / CFO



## International Knitwear Limited

### CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	QUARTER ENDED		HALF YEAR ENDED	
	December	December	December	December
	2021	2020	2021	2020
	------(Rupees)-----		------(Rupees)-----	
Sales - net	160,806,715	94,573,956	312,296,383	215,112,021
Cost of goods sold	(150,709,929)	(86,894,211)	(290,438,992)	(198,274,911)
<b>Gross profit</b>	<b>10,096,786</b>	<b>7,679,745</b>	<b>21,857,391</b>	<b>16,837,110</b>
Administrative and selling expenses	(6,495,285)	(6,281,812)	(12,771,955)	(11,593,810)
<b>Operating profit</b>	<b>3,601,501</b>	<b>1,397,933</b>	<b>9,085,436</b>	<b>5,243,300</b>
Other income	5,115,591	1,342,614	7,109,474	4,372,927
Unrealized (loss) / gain on revaluation of investments through P&L	166,574	792,730	(1,614,339)	169,776
	5,282,165	2,135,344	5,495,135	4,542,703
	8,883,666	3,533,277	14,580,571	9,786,003
Financial charges	(4,036,701)	(3,066,246)	(5,653,035)	(10,209,868)
Other charges	(334,441)	(14,095)	(616,000)	47,377
	(4,371,142)	(3,080,341)	(6,269,035)	(10,162,491)
<b>Profit /(loss) before taxation</b>	<b>4,512,524</b>	<b>452,936</b>	<b>8,311,536</b>	<b>(376,488)</b>
Taxation	(1,608,067)	(3,013,287)	(3,122,964)	(5,375,706)
<b>Profit /(loss) after taxation</b>	<b>2,904,457</b>	<b>(2,560,351)</b>	<b>5,188,572</b>	<b>(5,752,194)</b>
Earning /(loss) per share-basic and diluted	0.30	(0.26)	0.54	(0.59)

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

WASEEM SHAFI  
Chairman

NAHEEM SHAFI  
Chief Executive

JAVED KHAN  
Director / CFO



# International Knitwear Limited

## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	QUARTER ENDED		HALF YEAR ENDED	
	December 2021	December 2020	December 2021	December 2020
	------(Rupees)-----		------(Rupees)-----	
Profit/(loss) for the period	2,904,457	(2,560,351)	5,188,572	(5,752,194)
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified subsequently to profit or loss</b>				
Unrealised (loss)/gain on remeasurement of investments classified as fair value through OCI	(568,858)	(962,341)	(1,377,703)	1,803,982
Reclassification of OCI on disposal of fair value through OCI investment directly into equity	-	-	-	-
	(568,858)	(962,341)	(1,377,703)	1,803,982
<b>Total comprehensive income/(loss) for the period</b>	<b>2,335,599</b>	<b>(3,522,692)</b>	<b>3,810,869</b>	<b>(3,948,212)</b>

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

WASEEM SHAFI  
Chairman

NAEEM SHAFI  
Chief Executive

JAVED KHAN  
Director / CFO



## International Knitwear Limited

### CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Issued, subscribed and paid-up share capital	Unrealized gain on revaluation of investment	Unappropriated profit / (loss)	Total
----- Rupees -----				
Balance as at June 30, 2020 (Audited)	96,750,000	(982,490)	28,020,988	123,788,498
<b>Total comprehensive income for the period</b>				
Profit for the half year ended December 31, 2020	-	-	(5,752,194)	(5,752,194)
Fair value adjustment on investment classified as FVTOCI	-	1,803,982	-	1,803,982
Reclassification on disposal of FVTOCI directly into equity	-	-	-	-
<b>Transaction with owners:</b>				
5% Cash dividend paid for the year ended June 30, 2020	-	-	(4,837,500)	(4,837,500)
	-	1,803,982	(10,589,694)	(8,785,712)
<b>Balance as at December 31, 2020 (Un-Audited)</b>	<b>96,750,000</b>	<b>821,492</b>	<b>17,431,294</b>	<b>115,002,786</b>
Balance as at June 30, 2021 (Audited)	96,750,000	905,089	23,133,365	120,788,454
<b>Total comprehensive income for the period</b>				
Profit for the half year ended December 31, 2021	-	-	5,188,572	5,188,572
Fair value adjustment on investment classified as FVTOCI	-	(1,377,703)	-	(1,377,703)
Reclassification on disposal of FVTOCI directly into equity	-	-	-	-
<b>Transaction with owners:</b>				
0% Cash dividend paid for the year ended June 30, 2021	-	-	-	-
	-	(1,377,703)	5,188,572	3,810,869
<b>Balance as at December 31, 2021 (Un-Audited)</b>	<b>96,750,000</b>	<b>(472,614)</b>	<b>28,321,937</b>	<b>124,599,323</b>

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

WASEEM SHAFI  
Chairman

NAHEEM SHAFI  
Chief Executive

JAVED KHAN  
Director / CFO



# International Knitwear Limited

## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	December 2021	December 2020
	----- (Rupees) -----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	8,311,536	(376,488)
<b>Adjustment for non cash items:</b>		
Depreciation	2,504,433	2,412,795
Gain on sale of property, plant and equipment	(1,240,000)	(178,802)
Other Income	(4,255,135)	(4,363,901)
Finance cost	5,653,035	10,209,868
	<u>2,662,333</u>	<u>8,079,960</u>
<b>Profit before changes in working capital</b>	<b>10,973,869</b>	<b>7,703,472</b>
<b>Increase in current assets</b>		
Stock in trade	(22,271,487)	44,374,297
Trade debts	(3,553,298)	(10,135,535)
Loans and advances	(2,058,556)	(4,486,101)
Other receivables	7,727,735	4,730,081
	<u>(20,155,606)</u>	<u>34,482,741</u>
<b>Increase in current liabilities</b>		
Creditors, accrued and other payables	19,373,040	(28,808,171)
	<u>19,373,040</u>	<u>(28,808,171)</u>
Financial charges paid	(4,944,549)	(10,209,868)
Taxes paid	(3,973,185)	(6,171,747)
	<u>(8,917,734)</u>	<u>(16,381,615)</u>
<b>Net cash used / generated from in operating activities</b>	<b>1,273,570</b>	<b>(3,003,572)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Capital expenditure	(12,326,510)	(760,862)
Additions in investment	(8,360,766)	(69,364,547)
Disposal of investment	5,667,885	62,311,952
Proceeds from sale of property, plant and equipment	1,240,000	405,000
<b>Net cash used in investing activities</b>	<b>(13,779,391)</b>	<b>(7,408,457)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Cash proceeds from short term finance under mark-up arrangement	86,826,000	92,079,838
Repayment of short term finance under mark-up arrangement	(78,935,491)	(82,000,000)
Lease rentals paid	(233,930)	(212,576)
Dividend paid	(5,542)	(4,517,798)
<b>Net cash generated from financing activities</b>	<b>7,651,037</b>	<b>5,349,465</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(4,854,782)</b>	<b>(5,062,565)</b>
Cash and bank balances at the beginning of the period	577,891	885,322
<b>Cash and cash equivalent at the end of the period</b>	<b>(4,276,891)</b>	<b>(4,177,243)</b>
<b>Cash and cash equivalent at the end of the period</b>		
Cash and bank balances	1,717,743	1,686,212
Running finance facility	(5,994,634)	(5,863,455)
	<u>(4,276,891)</u>	<u>(4,177,243)</u>

The annexed notes 1 to 23 form an integral part of these condensed interim financial information.

WASEEM SHAFI  
Chairman

NAEEM SHAFI  
Chief Executive

JAVED KHAN  
Director / CFO



## International Knitwear Limited

### NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

#### 1 STATUS AND NATURE OF THE BUSINESS

International Knitwear Limited (hereinafter referred as the "Company" or "INKL") is incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited. The geographical location and address of the head office and manufacturing plant of the Company is Plot # F-2A/L, SITE, Karachi, Pakistan.

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices. Our operating philosophy is to provide buyers with products that meet their specification, and are reliably delivered at a reasonable price in domestic and international markets.

#### 2 STATEMENT OF COMPLIANCE

2.1 These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by International Accounting Standard Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with Company's annual audited financial statements for the year ended June 30, 2021.

2.3 The figures included in the condensed interim statement of profit or loss and other comprehensive income for the quarters ended December 31, 2021 and 2020 and in the notes forming part thereof have not been reviewed by the auditors of the Company, as they have reviewed the accumulated figures for the half years ended December 31, 2021 and 2020.

#### 3 SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies and the methods of computation adopted in the preparation of these condensed interim financial statements are the consistent as those applied in the preparation of the audited annual financial statements for the year ended 30 June 2021.

#### 3.2 Change in accounting standards, interpretations and amendments to the accounting and reporting standards

##### a) Standards and amendments to accounting and reporting standards which became effective during the half year ended December 31, 2021

There were certain amendments to accounting and reporting standards which became mandatory for the Company's annual accounting period which began on July 1, 2021. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

##### b) Standards and amendments to accounting and reporting standards that are not yet effective

There is a new standard an interpretation and certain amendments to the accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after July 1, 2021. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

#### 4 ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements are the same as those applied in the Company's annual audited financial statements for the year ended June 30, 2021.



# International Knitwear Limited

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Note	(Un-audited) December 31, 2021	(Audited) June 30, 2021
------(Rupees)-----			
<b>5</b>	<b>PROPERTY, PLANT &amp; EQUIPMENT</b>		
	Property and equipment - at cost less accumulated depreciation	5.1 44,791,656	31,416,026
	Capital work in progress	5.4 -	3,263,852
	Right-of-use assets	5.5 1,013,949	1,303,650
		<u>45,805,605</u>	<u>35,983,528</u>
	<b>5.1 Operating assets</b>		
	Opening book value	31,416,026	34,056,843
	Additions during the period	5.2 15,590,362	1,723,252
	Disposals during the period at book value	5.3 (1,500,090)	(247,698)
	Depreciation charged during the period	(714,642)	(4,115,371)
		<u>44,791,656</u>	<u>31,416,026</u>
	<b>5.2 Additions during the period/year</b>		
	Factory building	11,537,494	-
	Plant and machinery	206,500	1,151,440
	Computers	355,643	176,500
	Furniture Fitting	-	14,200
	Office equipment	15,000	181,012
	Motor vehicles	3,475,725	200,100
		<u>15,590,362</u>	<u>1,723,252</u>
	<b>5.3 Deletions / write-off / adjustments at book value - period/year</b>		
	Plant and machinery	100,000	517,500
	Computers	-	66,500
	Office equipment	-	20,000
	Motor vehicles	1,400,090	350,000
		<u>1,500,090</u>	<u>954,000</u>
	<b>5.4 Movement in Capital Work in Progress</b>		
	Opening balances	3,263,852	-
	Add: Additions during the period	8,273,642	3,263,852
	Less: Transfer to operating assets	(11,537,494)	-
		<u>-</u>	<u>3,263,852</u>
	<b>5.5 Right-of-use assets</b>		
	Opening balances	1,303,650	1,883,050
	Depreciation for the period	(289,701)	(579,400)
		<u>1,013,949</u>	<u>1,303,650</u>
<b>6</b>	<b>LONG TERM INVESTMENTS</b>		
	At fair value through other comprehensive income (FVTOCI)		
	Equity securities- listed	6.1 17,200,267	16,979,356
		<u>17,200,267</u>	<u>16,979,356</u>
	<b>6.1 FVTOCI - Equity Securities</b>		
	<b>Name of Shares</b>		
	- The Searle Company Limited	110,233	143,146
	- Engro fertilizer Limited.	1,673,980	1,475,670
	- Engro Corporation Limited	272,420	-
	-The Hub Power Company Limited	142,680	-
	- Pakistan Oilfields Limited	14,483,610	15,360,540
	- Millat Tractors Limited	517,344	-
		<u>17,200,267</u>	<u>16,979,356</u>



# International Knitwear Limited

## NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2021

	Note	(Un-audited) December 31, 2021	(Audited) June 30, 2021
----- (Rupees) -----			
<b>7 SHORT TERM INVESTMENTS</b>			
<b>At fair value through profit or loss (FVTPL)</b>			
Equity securities- listed	7.1	13,291,580	15,624,645
Mutual funds- listed	7.2	2,869,051	1,156,651
		<u>16,160,631</u>	<u>16,781,296</u>
<b>7.1 FVTPL - Equity Securities</b>			
<b>Name of Shares</b>			
- The Searle Company Limited.		4,761,875	4,951,874
- Attock Petroleum Limited		628,000	642,060
- Engro Fertilizers Limited.		1,940,295	1,686,480
- Pakistan Oilfields Limited		2,467,578	2,008,686
- Pakistan State Oil Co. Limited		2,328,192	2,242,500
-Service Global Footwear Limited		139,080	173,490
-The Hub Power Company Limited		499,380	478,020
-Jahangir Siddiqui And Co. Ltd		32,000	2,526,720
-TRG Pakistan Limited		495,180	914,815
		<u>13,291,580</u>	<u>15,624,645</u>
<b>7.2 FVTPL - Mutual funds</b>			
<b>Name of the Fund</b>			
- AKD Islamic income Fund		473,127	454,908
-UBL Liquidity Plus Fund		2,395,924	701,743
		<u>2,869,051</u>	<u>1,156,651</u>
<b>8 STOCK IN TRADE</b>			
Raw material		12,458,121	26,057,594
Work-in-process		83,714,156	76,022,003
Finished goods	8.1	49,203,828	21,025,021
		<u>145,376,105</u>	<u>123,104,618</u>
<b>8.1 Finished goods</b>			
Finished stock		18,921,428	-
Finished stock in transit		25,482,400	12,376,546
Scrap / Left over stock		4,800,000	8,648,475
		<u>49,203,828</u>	<u>21,025,021</u>
<b>9 TRADE DEBTS - CONSIDERED GOOD</b>			
Foreign - secured, considered good		8,999,135	13,008,465
<b>Local - unsecured</b>			
- Considered good		42,548,771	34,986,143
- Considered doubtful		811,162	1,161,162
		43,359,933	36,147,305
Less: Provision for doubtful debts		(811,162)	(1,161,162)
		<u>51,547,906</u>	<u>47,994,608</u>
<b>10 LOANS AND ADVANCES</b>			
<b>Loan to employees - Long term portion - unsecured, considered good</b>			
Loan to employees		2,038,165	1,577,165
Less: current portion of loan to employees		(472,000)	(737,665)
		<u>1,566,165</u>	<u>839,500</u>
<b>Short term Advances - unsecured, considered good</b>			
Advance to contractor and supplier		6,640,011	9,622,555
Current portion of advances to employees		472,000	737,665
Short term deposits (BAH against LC)		4,580,100	-
		<u>11,692,111</u>	<u>10,360,220</u>









International Knitwear Limited

## ڈائریکٹران کی رپورٹ

انٹرنیشنل نٹ ویئر لمیٹڈ (INKL) کا بورڈ آف ڈائریکٹرز کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے برائے ششماہی مدت ختمہ 31 دسمبر 2021 پیش کرتے ہوئے اظہار مسرت کرتا ہے۔

مالیاتی کارکردگی

غیر آڈٹ شدہ		
جولائی تا دسمبر	جولائی تا دسمبر	
2020	2021	
روپے	روپے	منافع و خسارہ
215,112,021	312,296,383	خالص فروخت
(198,274,911)	(290,438,992)	لاگت فروخت
16,837,110	21,857,391	خام منافع
(376,488)	8,311,536	منافع / (خسارہ) قبل از ٹیکس
(5,752,194)	5,188,572	منافع / (خسارہ) بعد از ٹیکس
(0.59)	0.54	فی شخص آمدن / (خسارہ)

### منافع و خسارہ کا تجزیہ

زیر جائزہ مدت کے دوران کمپنی کی خالص فروخت 312.29 ملین روپے رہیں جو کہ گزشتہ سال اسی مدت میں 215.11 ملین روپے تھیں جس سے 97.18 ملین روپے اضافہ کی عکاسی ہوتی ہے۔ زیر جائزہ مدت کے دوران کمپنی کا خالص منافع 21.85 ملین روپے رہا جو کہ گزشتہ سال اسی مدت میں 16.83 ملین روپے تھا۔ مدت کی فی شخص آمدن 0.54 روپے رہی جو کہ گزشتہ مدت میں (0.59) روپے تھی۔ فروخت کے بلند حجم اور لاگت کے بہتر انتظام کے نتیجے میں ششماہی میں 5.18 ملین روپے کا منافع ہوا۔

### مستقبل کی پیش بینی

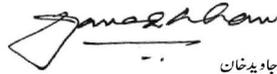
یورپ اور USA میں آبادی کے بڑے حصے کو ویکسین لگنے سے الاک ڈاؤن کی پابندیاں اٹھائی گئی ہیں جس کی وجہ سے فیشن کی صنعت میں بحالی آنا شروع ہو گئی ہے۔

اس وقت پاکستان کا ٹیکسٹائل کا شعبہ تیز رفتار عالمی طلب کی وجہ سے اچھی کارکردگی دکھا رہا ہے۔ الٹیٹ بینک آف پاکستان کے معاون اقدامات جیسے طویل مدتی سرمایہ کاریوں کے لئے رعایتی قرضوں نے اس شعبہ کی حوصلہ افزائی کی ہے جس سے اس میں بے پناہ نمو ہوئی۔

### اعتراف

بورڈ آف ڈائریکٹرز، انضباطی اداروں، حصص یافتگان، گاہکوں، مالیاتی اداروں، سپلائرز کے تعاون و مدد اور عملہ اور ملازمین کی انتھک محنت و جدوجہد پر انتظامیہ ان کے لئے ستائش ریکارڈ پر لا نا چاہتی ہے۔

برائے و تحانب

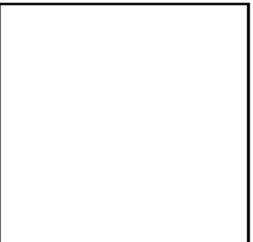


جاوید بخان  
ڈائریکٹر/سی ایف او



نیم شجیج  
چیف ایگزیکٹو

کراچی: 25 فروری 2022



International Knitwear Limited

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