

ANNUAL REPORT

2023



International Knitwear Limited

International Knitwear Limited

INKL
Corporate Briefing Session

For the Year Ended
June 30, 2023

November 24 ,2023



International Knitwear Limited

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International Knitwear Limited

HISTORY

International Knitwear Limited (**INKL**) the Company was incorporated in Pakistan as an unlisted public limited company on 21 May 1990.

It was listed on the Karachi and Islamabad Stock Exchange Limited in 1994.

COMPANY'S OPERATIONS

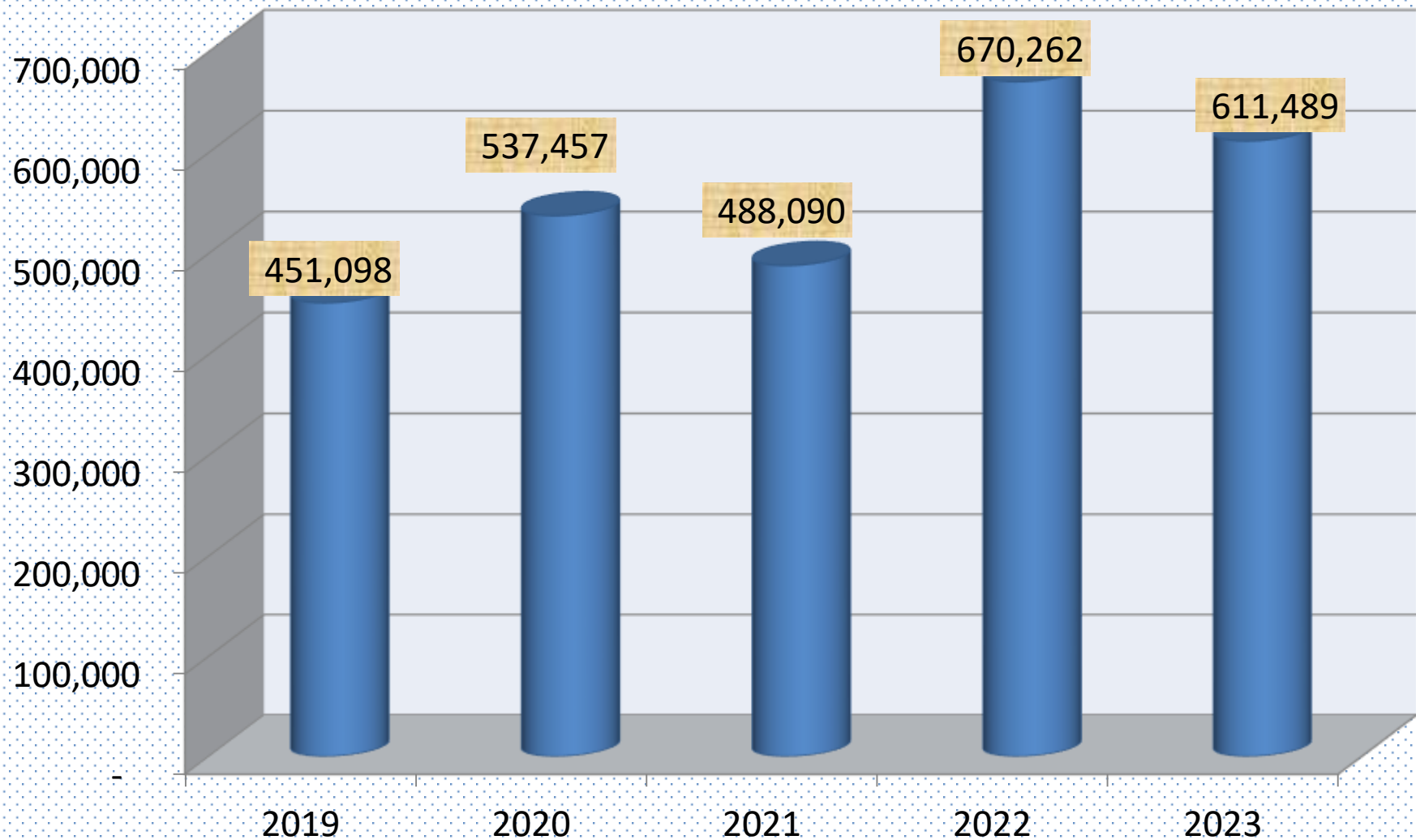
We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export & Local of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices.



International Knitwear Limited

Sales Revenue

(Rs in 000)

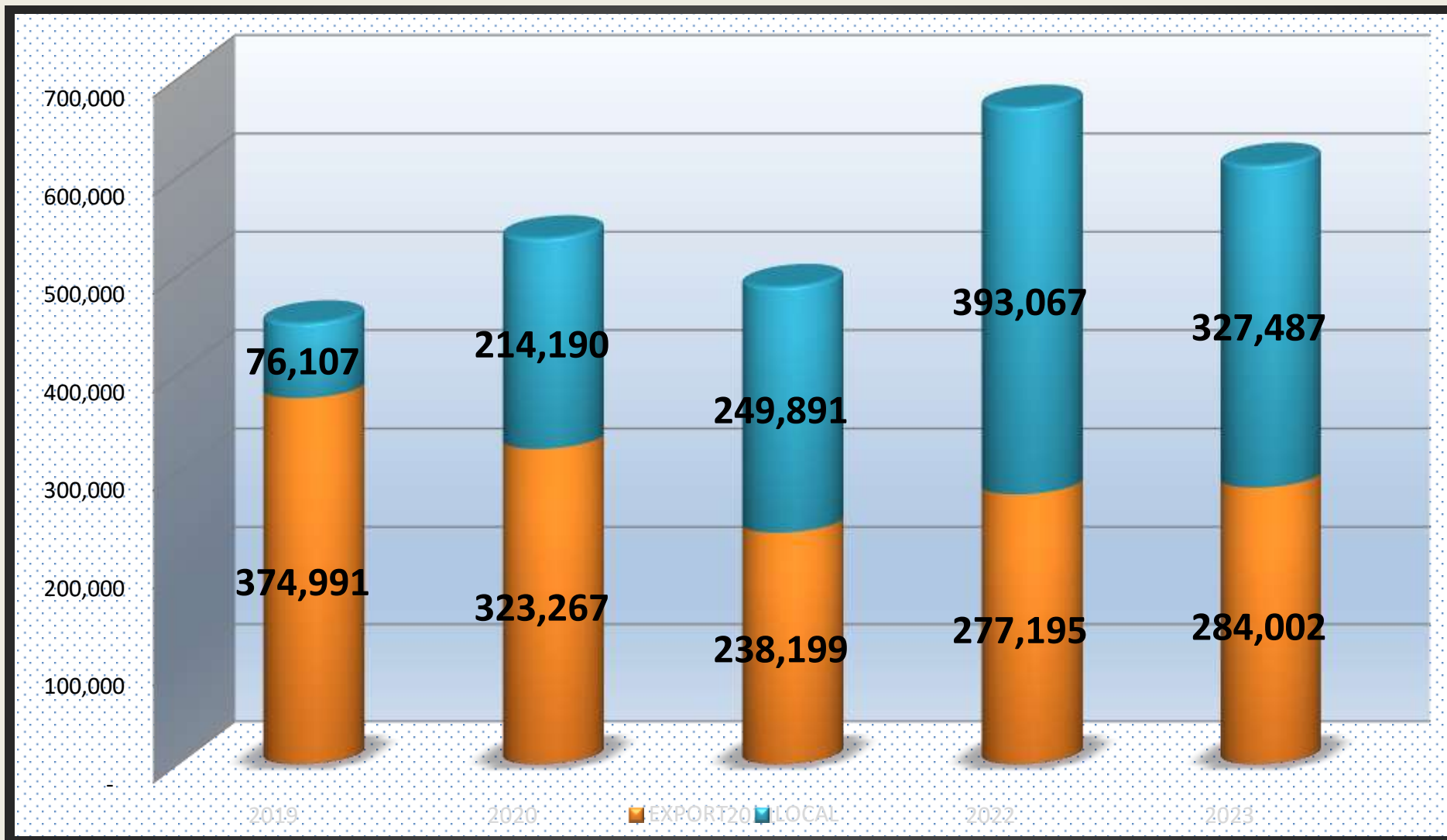




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Sales Revenue (Export & Local)

(Rs in 000)





International Knitwear Limited

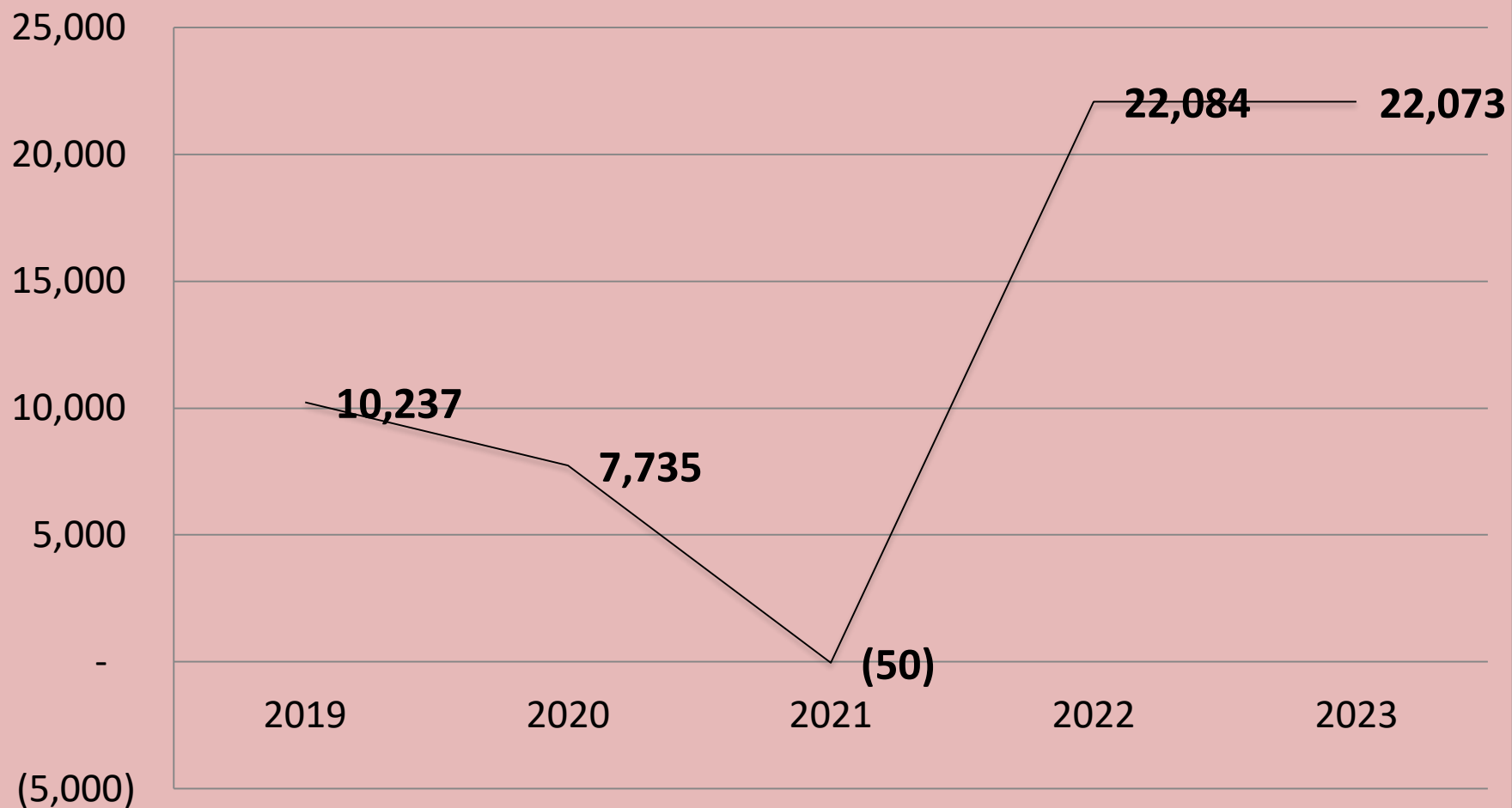
Profit and Loss June 30, 2023

Amount in Rs.			
	2023		2022
Net Sales	611,489,441		670,262,761
Cost of Sales	(530,783,728)		(610,521,595)
Gross Profit	80,705,713		59,741,166
Administrative and selling expenses	(33,568,777)		(24,677,539)
Operating profit	47,136,936		35,063,627
Other charges	(2,748,506)		(2,044,462)
Other income	5,575,296		8,978,689
Financial charges	(12,832,766)		(14,412,440)
Profit before tax	37,130,960		27,585,414
Taxation	(15,057,055)		(5,500,681)
Profit after Taxation	22,073,905		22,084,733
EPS	2.28		2.28



International Knitwear Limited

Profit/(loss) after tax (RS in 000)





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Financial Information

	2023	2022	2021	2020	2019
Turnover	611,489	670,262	488,090	537,457	451,098
PBT	37,130	27,585	6,620	16,865	14,748
PAT	22,073	22,084	(50)	7,735	10,237
EPS	2.28	2.28	(0.01)	0.80	1.06
Cash Dividend %	10%	7.5%	0%	5%	5%



International Knitwear Limited

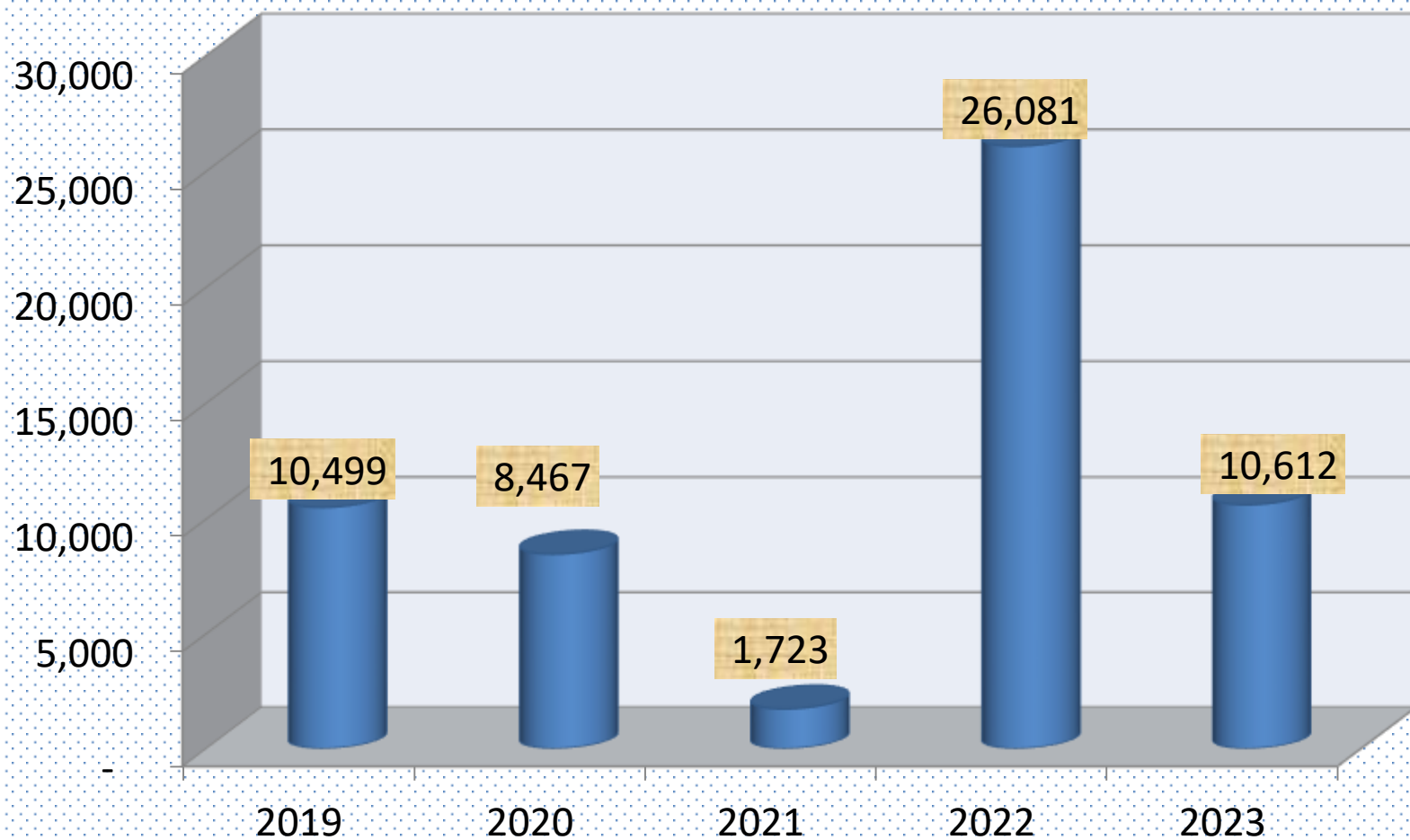
Balance Sheet High Lights (Rs in 000)

	2023	2022
Non-Current Assets	83,231	77,041
Current Assets	251,376	339,017
TOTAL ASSETS	334,608	416,058
SHARE CAPITAL & RESERVES	158,306	143,914
Non-Current Liabilities	-	642
Current Liabilities	176,301	271,502
TOTAL LIABILITIES	176,301	272,144
TOTAL EQUITY AND LIABILITIES	334,608	416,058



International Knitwear Limited

Capital Expenditure Incurred in Last 5 Years (Rs in 000)





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Future Challenges

- Unpredictable, inconsistent and non-inclusive Government policies.
- Increase in prices of Raw Material due to inflationary factor.
- The erratic movement of PKR against USD.
- Increase in energy prices, transmission and supply issues.
- Global economic slow down and inflation.
- Increased competition in Local & International markets.
- Political uncertainty in Pakistan.
- Economic stability with political stability expected by the third quarter of FY 2024 after the forth coming General Election in Pakistan.
- Regardless of challenges, management is determined to make the best efforts to make the Company more resilient, growing on sustainable footings, and coming up to the expectations of all stakeholders.



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Question / Answer Session



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THANK
YOU