FIRST QUARTER REPORT
SEPTEMBER 2026

26/27

International Knitwear Limited

Contents

	Page No
Company Information	02
Directors' Report	03
Condensed Interim Statement of Financial Position	04
Condensed Interim Statement of Profit or Loss (Un-audited)	05
Condensed Interim Statement of Comprehensive Income (Un-audited)	06
Condensed Interim Statement of Changes in Equity (Un-audited)	07
Condensed Interim Statement of Cash Flows (Un-audited)	08
Notes to the Condensed Interim Financial Statements (Un-audited)	09
Director's Report- (urdu)	16

COMPANY INFORMATION

BOARD OF DIRECTORS	Mr. Khalid Jamil Siddiqi	Chairman
	Mr. Naeem Shafi	Chief Executive
	Mr. Waseem Shafi	
	Mr. Javed Khan	
	Mr. Abdullah Ahsan Saleem	
	Ms. Saleha Majid	
	Mr. Muhammad Shafi	
CHIEF FINANCIAL OFFICER	Mr. Javed Khan	
COMPANY SECRETARY	Mr. Salik Sultan - FCA	
AUDIT COMMITTEE	Mr. Abdullah Ahsan Saleem	Chairman
	Mr. Khalid Jamil Siddiqi	
	Ms. Saleha Majid	
HR & REMUNERATION COMMITTEE	Mr. Khalid Jamil Siddiqi	Chairman
	Mr. Naeem Shafi	
	Mr. Abdullah Ahsan Saleem	
AUDITORS	RSM Avais Hyder Liaquat Nauman Chartered Accountants	
INTERNAL AUDITORS	Ahmed & Co Chartered Accountants	
LEGAL ADVISOR	Ali Associates	
BANKERS	Bank Al Habib Limited	
	Habib Bank Limited	
	Bank Alfalah	
	Dubai Islamic Bank	
	Faysal Bank Limited	
	Habib Metropolitan Bank Limited	
REGISTERED OFFICE & FACTORY	F-2A/(L), S.I.T.E., Karachi-75730	
REGISTRAR	CDC Share Registrar Services Limited CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahra-e-Faisal, Karachi-74400	
WEBSITE	www.internationalknitwear.com	

Directors' Report

The Board of Directors of International Knitwear Limited (INKL) is pleased to present the unaudited financial statements of the Company for the three-month period ending September 30, 2026.

	September-2026 Rupees	September-2025 Rupees
Sales	275,353,688	275,926,861
Gross profit	18,797,521	33,784,482
Other income	958,059	5,652,793
(Loss)/Profit before income tax	(4,205,957)	15,252,422
(Loss)/Profit after taxation	(7,647,878)	11,253,692
(Loss)/Earnings per share-basic and diluted	(0.79)	1.16

PROFIT AND LOSS ANALYSIS

During the year under review, the Company recorded sales of Rs. 275.354 million, compared with Rs. 275.927 million in the corresponding period last year, representing a marginal decrease of approximately 0.21%.

Gross profit declined to Rs. 18.798 million from Rs. 33.784 million in the corresponding period last year, despite sales remaining relatively stable at Rs. 275.354 million. The decline was primarily attributable to increased cost of sales, arising from higher prices of raw materials, particularly fabric and accessories, increased labour and production overheads, and elevated utility and other manufacturing costs. Furthermore, pricing pressures in both local and export markets, coupled with competitive market conditions and limited opportunities to pass on increased costs to customers, further affected the Company's gross profitability. Consequently, the gross profit margin decreased to 6.83% from 12.24% in the previous year. The Company remains focused on strengthening cost controls, improving production efficiency, and optimizing resource utilization to mitigate cost pressures and improve profitability.

Other income decreased significantly to Rs. 0.958 million from Rs. 5.653 million in the corresponding period last year, primarily due to adverse conditions in the Pakistan Stock Exchange (PSX), which experienced a substantial market downturn amid geopolitical uncertainty arising from the Middle East conflict. The unfavorable market conditions adversely affected investment returns, resulting in a significant reduction in other income during the period under review.

As a result of the decline in gross profit and other income, the Company recorded a loss before income tax of Rs. 4.206 million, compared with a profit before income tax of Rs. 15.252 million in the corresponding period last year. The Company reported a loss after taxation of Rs. 7.648 million, against a profit after taxation of Rs. 11.254 million in the previous year.

Accordingly, basic and diluted loss per share stood at Rs. 0.79, compared with earnings per share of Rs. 1.16 in the corresponding period last year.

Future Outlook

The Directors recognize the challenges reflected in the Company's financial results and remain committed to improving its operational and financial performance. The Company will continue to focus on cost optimization, improving gross profit margins, enhancing operational efficiency, and exploring opportunities to strengthen revenue and profitability.

The Directors are confident that continued attention to cost management, operational improvements, and prudent financial management will help the Company work towards restoring profitability and creating sustainable value for its shareholders.

Acknowledgement

The Directors express their appreciation to the Company's employees for their dedication and hard work, and to the shareholders, customers, suppliers, and other stakeholders for their continued support and confidence in the Company.

For and on behalf of the Board

NAEEM SHAFI
Chief Executive Officer

JAVED KHAN
Director & Chief Financial Officer

karachi: October 29, 2026

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2026

	Note	(Un-Audited) SEPTEMBER 2026 Rupees	(Audited) JUNE 2026 Rupees
ASSETS			
Non-Current Assets			
Property, plant and equipment	4	96,643,159	97,037,014
Long term deposits		1,500,000	1,500,000
Loan and advances	8	3,888,220	814,000
Long term investments	5	38,231,249	36,022,204
		140,262,628	135,373,218
Current Assets			
Stock in trade	6	199,956,217	174,054,326
Short term investments	5	53,102,638	49,660,493
Trade debts - considered good	7	260,835,928	202,126,559
Short term loans and advances	8	9,831,218	14,718,782
Other receivables	9	11,058,905	12,794,361
Taxation - net		19,984,459	20,225,479
Cash and bank balances	10	2,276,578	2,250,896
		557,045,943	475,830,896
TOTAL ASSETS		**697,308,571**	**611,204,114**
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
20,000,000 Ordinary shares of Rs. 10 each		**200,000,000**	**200,000,000**
Issued, subscribed & paid-up capital	11	96,750,000	96,750,000
Revenue Reserves			
Unappropriated profit		83,728,557	91,376,436
		180,478,557	188,126,436
Capital Reserves			
Unrealized (loss) / gain on revaluation of investments - FVTOCI		20,778,369	18,569,325
		201,256,926	206,695,761
Non-Current Liabilities			
Deferred Liabilities - Deferred Taxation Liability		2,819,867	2,819,867
		2,819,867	**2,819,867**
Current Liabilities			
Short term finance under mark-up arrangement - Secured	15	264,000,046	243,824,167
Creditors, accrued and other liabilities	16	226,385,160	155,017,743
Unclaimed dividend		2,846,572	2,846,572
		493,231,778	401,688,482
Contingencies and Commitments	17	-	-
TOTAL EQUITY AND LIABILITIES		**697,308,571**	**611,204,114**

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi	Naeem Shafi	Javed Khan
Chairman	Chief Executive	Director / CFO

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	30-Sep-26 Rupees	30-Sep-25 Rupees
Net sales	*12*	275,353,688	275,926,861
Cost of goods sold		(256,556,167)	(242,142,378)
Gross profit		**18,797,521**	**33,784,483**
Administrative and selling expenses		(11,833,325)	(10,861,358)
Operating profit		**6,964,196**	**22,923,125**
Other income	*13*	217,714	172,930
Unrealized (loss) on revaluation of investments through P&L		740,345	5,479,863
		958,059	5,652,793
		7,922,255	**28,575,918**
Finance cost	*14*	(11,907,929)	(12,186,159)
Other charges		(220,283)	(1,130,893)
		(12,128,212)	(13,317,052)
(Loss) /Profit before income taxes and final taxes		**(4,205,957)**	**15,258,866**
Taxation - Final taxes		(8,642)	(6,443)
(Loss) /Profit before income tax		**(4,214,599)**	**15,252,423**
Taxation - Income tax			
Current - for the year		(3,433,279)	(3,998,730)
Defered Tax		-	-
		(3,433,279)	(3,998,730)
(Loss) /Profit after taxation		**(7,647,878)**	**11,253,693**
(Loss) /Earnings per share - basic and diluted		(0.79)	1.16

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi Chairman	Naeem Shafi Chief Executive	Javed Khan Director / CFO

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	30-Sep-26 Rupees	30-Sep-25 Rupees
(Loss) /Profit after taxation for the period	**(7,647,878)**	**11,253,693**
Other comprehensive loss		
Items that will not be subsequently reclassified to statement of profit or loss		
Unrealised loss on remeasurement of investments classified as FVTOCI	2,209,044	8,382,834
Reclassification of OCI component on disposal of FVTOCI investment directly into equity	-	(17,292)
	2,209,044	8,365,542
Total comprehensive (Loss) /Income for the period	**(5,438,834)**	**19,619,234**

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi Chairman	Naeem Shafi Chief Executive	Javed Khan Director / CFO

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	----------Reserves----------			
	--Capital Reserve--		--Revenue Reserve--	
	Issued, Subscribed and Paid up Share Capital	Unrealized gain / (loss) on revaluation of investments	Unappropriated profit	Total
	---------- Rupees ----------			
Balance as at July 01, 2025	**96,750,000**	**12,647,282**	**85,006,606**	**194,403,888**
Total comprehensive income:				
Net profit for the year ended June 30, 2026	-	-	16,044,830	16,044,830
Reclassification on disposal of FVTOCI directly into equity	-	5,939,335	-	5,939,335
Fair value adjustment on investment classified as FVTOCI	-	(17,292)	-	(17,292)
Unrealized loss realized and transfer of FVTOCI		-	-	-
Transaction with owners:				
10% cash dividend paid for the year ended June 30, 2025	-	-	(9,675,000)	(9,675,000)
Balance as at June 30, 2026	**96,750,000**	**18,569,325**	**91,376,436**	**206,695,761**
Total comprehensive income:				
Net loss for the period ended September 30, 2026	-	-	(7,647,878)	(7,647,878)
Reclassification on disposal of FVTOCI directly into equity	-	2,209,044	-	2,209,044
Fair value adjustment on investment classified as FVTOCI	-	-	-	-
Balance as at September 30, 2026	**96,750,000**	**20,778,369**	**83,728,557**	**201,256,926**

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi Chairman	Naeem Shafi Chief Executive	Javed Khan Director / CFO

CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	30-Sep-26 Rupees	30-Sep-25 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	(4,205,957)	15,258,866
Adjustment for non cash items:		
Depreciation	3,437,755	3,291,299
Loss / (Gain) on sale of property, plant and equipment	(57,000)	-
Other (income)/loss	(3,110,103)	(14,018,335)
Finance cost	11,907,929	12,186,159
	12,178,581	1,459,123
Profit before changes in working capital	**7,972,624**	**16,717,989**
(Increase)/ decrease in current assets		
Stock in trade	(25,901,891)	4,558,232
Trade debts	(58,709,369)	134,249,113
Short term loans and advances	1,813,344	1,104,707
Other receivables	1,735,456	3,289,480
	(81,062,459)	143,201,532
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	71,367,417	(35,570,804)
	71,367,417	(35,570,804)
Financial charges paid	(9,849,665)	(12,186,159)
Taxes paid	(3,242,105)	(5,116,209)
Cash proceed from Sales tax	-	2,948,132
	(13,091,770)	(14,354,236)
Net cash generated/ (used) in operating activities	**(14,814,189)**	**109,994,481**
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure	(3,043,900)	(2,183,436)
Additions in investment	(2,350,000)	(3,685,278)
Disposal of investment	887	932,430
Proceeds from sale of property, plant and equipment	57,000	-
Net cash (used in) / generated from investing activities	**(5,336,013)**	**(4,936,285)**
CASH FLOW FROM FINANCING ACTIVITIES		
Cash proceeds from short term finance under markup arrangement	291,304,232	329,569,936
Repayment of short term finance under markup arrangement	(267,145,335)	(438,056,845)
Dividend paid	5	121
Net cash generated from / (used) financing activities	**24,158,902**	**(108,486,787)**
Net (decrease)/ increase in cash and cash equivalents	**4,008,700**	**(3,428,590)**
Cash and cash equivalents at the beginning of the year	(3,732,441)	2,646,910
Cash and cash equivalents at the end of the period	**276,259**	**(781,680)**
Cash and cash equivalent at the end of the period		
Cash and bank balances	2,276,578	5,109,419
Running finance facility	(2,000,319)	(5,891,099)
	276,259	**(781,680)**

The annexed notes 1 to 20 form an integral part of these financial statements.

Khalid Jamil Siddiqi Chairman	Naeem Shafi Chief Executive	Javed Khan Director / CFO

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

1 STATUS AND NATURE OF THE BUSINESS

International Knitwear Limited (hereinafter referred as the "Company" or "IKL") is incorporated in Pakistan and is listed on Pakistan Stock Exchange Limited. The geographical location and address of the head office and manufacturing plant of the Company is Plot # F-2A/L, SITE, Karachi, Pakistan.

We are leaders in creating, developing and manufacturing knitted and woven apparel products right from basic to highly fashioned garments. We are engaged in the export of quality garments. We have established a name of credentials owing to the projected commitments, working speed and quality practices. Our operating philosophy is to provide buyers with products that meet their specification, and are reliably delivered at a reasonable price in domestic and international markets..

2 BASIS OF PREPARATION

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise of :

- International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 ACCOUNTING POLICIES

The Company's accounting and financial risk management policies and methods of computation of this condensed interim financial information are the same as those followed in the preparation of annual financial statements for the preceding financial year ended June 30,2026.

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		-------(Rupees)-------	
4 PROPERTY, PLANT & EQUIPMENT			
Property and equipment - at cost less accumulated depreciation	4.1	94,243,759	97,037,014
Capital work in progress	4.3	2,399,400	-
		96,643,159	**97,037,014**
4.1 Operating assets			
Opening book value		97,037,014	97,333,097
Additions during the period	4.2	644,500	13,236,825
Depreciation charged during the period		(3,437,755)	(13,532,908)
		94,243,759	**97,037,014**
4.2 Additions during the period/year			
Factory building		-	8,734,575
Plant and machinery		20,000	2,500,500
Computers		86,500	436,700
Furniture Fitting		-	738,900
Office equipment		538,000	58,000
Motor vehicles		-	768,150
		644,500	**13,236,825**
4.3 Movement in Capital Work in Progress			
Opening balances		-	-
Add: Additions during the period		2,399,400	5,061,235
Less: Transfer to operating assets		-	(5,061,235)
		2,399,400	**-**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
5 INVESTMENTS			
Long Term Investments			
At fair value through other comprehensive income (FVTOCI)			
Equity securities - listed	5.1	**38,231,249**	**36,022,204**
Short Term Investments			
At fair value through profit or loss (FVTPL)			
Equity securities - listed	5.2	20,903,555	19,165,546
Mutual funds - listed	5.3	32,199,082	30,494,947
		53,102,638	**49,660,493**
		91,333,887	**85,682,697**

5.1 Long Term Investments
Equity Securities - listed

Name of Shares		
Engro Fertilizer Limited	972,650	994,750
Mari Energies Limited	633,730	674,290
Engro Holdings Limited	1,317,450	1,438,600
Pakistan Oilfields Limited	31,332,500	28,548,265
The Hub Power Company Limited	2,920,590	3,385,025
Meezan Bank Limited	1,054,329	981,274
	38,231,249	**36,022,204**

5.2 Short Term Investments
Equity securities - listed

Name of Shares		
Attock Petroleum Limited	1,728,150	1,614,720
Engro Holdings Limited	1,449,195	1,582,460
Pakistan Oilfields Limited	6,921,085	6,306,071
Meezan Bank Limited	1,499,922	965,780
National Bank Limited	1,118,041	-
Pakistan State Oil Company Limited	4,354,632	4,245,140
The Hub Power Company Limited	3,323,430	3,851,925
United Distributors Pakistan Limited	509,100	599,450
	20,903,555	**19,165,546**

5.3 Short Term Investments
Mutual Funds - listed

Name of the Fund		
AKD Islamic Fund	812,818	797,056
Faysal Funds	1,521,705	1,485,548
MCB Cash Management Optimizer Fund	1,081,949	1,054,174
UBL Al-Ameen Islamic Cash Plan-I Fund	28,782,610	27,158,169
UBL Liquidity Plus Fund	-	-
	32,199,082	**30,494,947**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		-------(Rupees)-------	
6 STOCK IN TRADE			
Raw material		32,969,929	25,992,715
Work-in-process		160,400,243	113,826,424
Finished goods	6.1	6,586,045	34,235,187
		199,956,217	**174,054,326**
6.1 Finished goods			
Finished stock		-	8,456,885
Finished stock in transit		-	20,128,507
Scrap / Left over stock		6,586,045	5,649,795
		6,586,045	**34,235,187**
7 TRADE DEBTS - CONSIDERED GOOD			
Foreign - secured, considered good		16,057,105	24,227,362
Gain/(loss) on translation of export debtors		(7,437)	(18,963)
		16,049,668	24,208,399
Local - unsecured			
- Considered good		244,786,260	177,918,160
- Considered doubtful		523,270	523,270
		245,309,530	178,441,430
Less: Provision for doubtful debts		(523,270)	(523,270)
		260,835,928	**202,126,559**
8 LOANS AND ADVANCES			
Loans and advances to employees - Long term portion - unsecured, considered good			
Loan to employees		4,627,720	2,362,341
Less: current portion of loan to employees		(739,500)	(1,548,341)
		3,888,220	**814,000**
Short term Loans and advances - unsecured, considered good			
Advance to contractor and supplier		9,091,718	13,170,441
Current portion of advances to employees		739,500	1,548,341
		9,831,218	**14,718,782**
9 OTHER RECEIVABLES			
Sales tax refundable		-	-
Export rebate receivables		7,471,469	9,206,925
Research and development receivable		2,557,316	2,557,316
Receivables from Bank BAH/SBP		1,030,120	1,030,120
		11,058,905	**12,794,361**
10 CASH AND BANK BALANCES			
Cash in hand		200,000	200,000
With banks in:			
Treasures call accounts (deposit accounts)		1,806,215	1,681,406
Saving account		147,893	53,720
Current accounts		1,622,470	1,815,770
		3,576,578	3,550,896
Security deposit		(1,500,000)	(1,500,000)
		2,276,578	**2,250,896**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

11 Share capital

Authorized share capital

September 30, 2026	June 30, 2025		September 30, 2026	June 30, 2026
Number of Shares			-------(Rupees)-------	
20,000,000	20,000,000	Ordinary Shares of Rs. 10/- each	200,000,000	200,000,000
20,000,000	**20,000,000**		**200,000,000**	**200,000,000**

Issued, subscribed and paid-up share capital

September 30, 2026	June 30, 2025		September 30, 2026	June 30, 2026
Number of Shares			-------(Rupees)-------	
3,000,000	3,000,000	Ordinary shares of Rs. 10/- each fully paid in cash.	30,000,000	30,000,000
225,000	225,000	Ordinary shares of Rs. 10/- each issued as bonus shares	2,250,000	2,250,000
6,450,000	6,450,000	Right shares of Rs. 10/- each fully paid in cash	64,500,000	64,500,000
9,675,000	**9,675,000**		**96,750,000**	**96,750,000**

	(Un-audited) September 30, 2026	(Un-audited) September 30, 2025
	-------(Rupees)-------	
12 NET SALES		
Export	43,254,196	61,291,879
Sales local	232,577,945	215,381,351
Export rebates	432,542	612,919
	276,264,683	**277,286,149**
Sales discount	(649,223)	(887,216)
Rebate Commission	(97,972)	(20,911)
Inspection Fees	(163,800)	(451,161)
	(910,995)	**(1,359,288)**
	275,353,688	**275,926,861**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

	Note	(Un-audited) September 30, 2026	(Audited) June 30, 2026
		-------(Rupees)-------	
13 OTHER INCOME			
Income From Financial Assets			
Profit on bank accounts		103,713	109,389
Dividend income		57,610	42,950
Exchange loss - net		-	93,189
Other Income		6,828	-
Loss on translation of foreign currency debtors		(7,437)	(72,597)
Income From Non-Financial Assets			
Gain on disposal of property, plant and equipment		57,000	-
		217,714	**172,930**
14 FINANCE COST			
Mark-up on export refinance		2,042,445	1,156,031
Mark-up on running finance		188,000	200,520
Mark-up short term finance raw material local		1,369,376	1,561,011
Mark-up short term finance Solar		-	2,580
Bank charges		1,160,064	969,034
Exchange loss		43,307	840,079
Mark-up on short term finance loan & Discounting		6,435,013	6,793,291
Other Markup		223,559	-
Mark-up on export Discounting		446,165	663,613
		11,907,929	**12,186,159**
15 SHORT TERM FINANCE UNDER MARK-UP ARRANGEMENT			
Running finance facility		2,000,319	5,983,337
Export refinance facility		40,898,000	52,600,000
Short term finance - local sales		5,000,000	5,000,000
Finance against Foreign documentary bills		5,749,423	-
Finance against local documentary bills		161,227,004	132,905,006
Short term finance - Against Raw Material Local		49,125,300	47,335,824
		264,000,046	**243,824,167**
16 CREDITORS, ACCRUED AND OTHER PAYABLES			
Creditors		184,664,541	115,418,132
Accrued expenses		22,757,308	21,747,981
Compensated absences payable		4,129,617	3,944,724
Other fund payable		840,518	775,208
Workers' profit participation fund		1,345,592	1,345,592
Workers' welfare fund		5,229,577	5,009,294
Advance from customers		748,155	986,219
Others		2,459,384	1,402,972
Sales tax Payable		4,210,468	4,387,621
		226,385,160	**155,017,743**

NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026 (UN-AUDITED)

17 CONTINGENCIES AND COMMITMENTS

17.1 Contingencies

For tax year 2008, an amended assessment order has been passed under section 122(5A) of the Income Tax Ordinance, 2001 by the Additional Commissioner Inland Revenue (ACIR) against which the company filed an appeal with Commissioner Inland Revenue Appeals-II who passed an order with certain amendments. In pursuance of such order, Company filed an appeal in 2011 before Appellate Tribunal and matter is pending for hearing. Further, some of the expenses of revenue and capital nature relating to tax year 2018 and 2019 are also pending for adjudication before Appellate Tribunal Inland Revenue, Karachi under section 161/205 of the Income Tax Ordinance, 2001.

17.2 Commitments

Commitments under letter of credit are Rs. 56.93 (June 30, 2026: Rs 37.16 million)

18 CORRESPONDING FIGURES

Corresponding figures' have been reclassified / rearranged, wherever necessary.

19 DATE OF AUTHORIZATION

These condensed interim financial statements was authorised by the Board of Directors of the Company on October 29, 2026.

20 GENERAL

20.1 Figures have been rounded off to the nearest thousand of PKR, unless otherwise stated.

20.2 Corresponding figures have been rearranged and reclassified, where necessary, for the purpose of better presentation and comparison. However no significant reclassification has been made during the period.

Khalid Jamil Siddiqi	Naeem Shafi	Javed Khan
Chairman	Chief Executive	Director / CFO

ڈائریکٹران کی رپورٹ

صورتِ حال کے باعث مارکیٹ میں بڑی گراوٹ دیکھی گئی۔ سست روی کے ان حالات نے سرمایہ کاری کے منافع کو متاثر کیا جس کے نتیجے میں زیرِ جائزہ مدت کے دوران دیگر آمدن میں نمایاں کمی ہوئی۔

خام منافع اور دیگر آمدن میں کمی کے نتیجے میں کمپنی کو قبل از ٹیکس خسارہ 4.206 ملین روپے رہا جبکہ گزشتہ سال اسی مدت میں منافع قبل از ٹیکس 15.252 ملین روپے ہوا تھا۔ کمپنی کا بعد از ٹیکس خسارہ 7.648 ملین روپے رہا جبکہ گزشتہ سال منافع بعد از ٹیکس 11.254 ملین روپے تھا۔

اسی مناسبت سے، بنیادی اور رقیق فی حصص خسارہ 0.79 روپے رہا، جبکہ گزشتہ سال کی اسی مدت میں فی حصص آمدن 1.16 روپے تھی۔

مستقبل کی پیش بینی

ڈائریکٹرز کمپنی کے مالیاتی نتائج میں درپیش چیلنجز سے باخبر ہیں اور اس کی عملی و مالیاتی کارکردگی کو بہتر بنانے کے لیے پرعزم ہیں۔ کمپنی لاگت کی بہتری، خام منافع کی شرح فیصد میں اضافے، کارکردگی میں بہتری اور آمدنی و منافع کو مستحکم بنانے کے مواقع تلاش کرنے پر اپنی توجہ مرکوز رکھے گی۔

ڈائریکٹران پر اعتماد ہیں کہ لاگت کے انتظام، عملی بہتری، اور محتاط مالیاتی انتظام پر مسلسل توجہ سے کمپنی کو منافع بخش بنانے اور اپنے حصص یافتگان کے لیے پائیدار قدر پیدا کرنے میں مدد ملے گی۔

اظہارِ تشکر

ڈائریکٹران کمپنی کے ملازمین کی لگن اور سخت محنت کا اور حصص یافتگان، صارفین، سپلائرز اور دیگر مستفیدان کا ان کے مسلسل تعاون اور کمپنی پر اعتماد پر ان کے مشکور ہیں۔

برائے و منجانب

نعیم شفیع	جاوید خان
چیف ایگزیکٹو	ڈائریکٹر اینڈ سی ایف او

کراچی: 29 اکتوبر 2026ء

ڈائریکٹران کی رپورٹ

انٹرنیشنل نیٹ ویئر لمیٹڈ (INKL) کا بورڈ آف ڈائریکٹرز سہ ماہی مدت مختتمہ 30 ستمبر 2026ء کے کمپنی کے غیر آڈٹ شدہ مالیاتی گوشوارے پیش کرتے ہوئے اظہار مسرت کرتا ہے۔

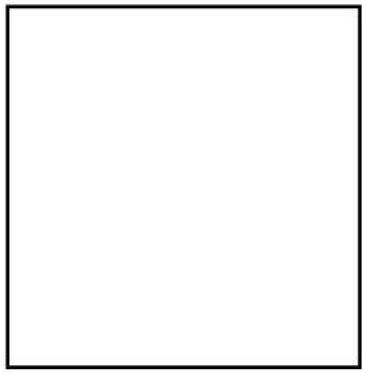
	ستمبر- 2026	ستمبر- 2025
	روپے	
فروخت	275,353,688	275,926,861
خام منافع	18,797,521	33,784,482
دیگر آمدن	958,059	5,652,793
قبل از ٹیکس (خسارہ)/منافع	(4,205,957)	15,252,422
بعد از ٹیکس (خسارہ)/منافع	(7,647,878)	11,253,692
(خسارہ)/آمدن- بنیادی اور معمولی فی حصص	(0.79)	1.16

منافع وخسارے کا تجزیہ

زیرِ جائزہ مدت کے دوران کمپنی کی فروخت 275.354 ملین روپے رہیں جبکہ گزشتہ سال اسی مدت میں یہ 275.927 ملین روپے تھی جس سے تقریباً 0.21 فیصد کی معمولی کمی کی عکاسی ہوتی ہے۔

فروخت کے 275.354 ملین روپے پر مستحکم رہنے کے باوجود خام منافع گزشتہ سال کی اسی مدت کے 33.784 ملین روپے سے کم ہو کر 18.798 ملین روپے رہ گیا۔ اس کمی کی بنیادی وجہ فروخت کی لاگت میں اضافہ تھا، جو خام مال، بالخصوص کپڑے اور ذیلی اشیاء کی بلند قیمتوں، لیبر اور پیداواری اخراجات میں اضافے، اور یوٹیلیٹی بلوں و دیگر پیداواری لاگت بڑھنے کی وجہ سے ہوا۔ مزید برآں، مقامی اور برآمدی دونوں منڈیوں میں قیمتوں کے دباؤ، مارکیٹ مسابقت پذیر صورتِ حال اور صارفین پر لاگت کا بوجھ منتقل کرنے کے محدود مواقع نے کمپنی کے مجموعی منافع پر مزید منفی اثر ڈالا۔ جس کے نتیجے میں خام منافع کی شرح فیصد گزشتہ سال کے 12.24% سے کم ہو کر 6.83% رہ گئی۔ کمپنی لاگت کے دباؤ کو کم کرنے اور منافع بخش بنانے کے لیے لاگت پر گرفت مضبوط کرنے، پیداواری صلاحیت کو بہتر بنانے اور وسائل کے بہترین استعمال پر توجہ مرکوز کیے ہوئے ہے۔

دیگر آمدن گزشتہ سال کے اسی عرصے کے 5.653 ملین روپے سے نمایاں طور پر کم ہو کر 0.958 ملین روپے رہ گئی، جس کی بنیادی وجہ پاکستان اسٹاک ایکسچینج (PSX) کی ناگفتہ بہ صورتِ حال تھی، جہاں مشرقِ وسطیٰ کے تنازع سے جنم لینے والی جغرافیائی سیاسی غیر یقینی



International Knitwear Limited

BOOK POST
Under Postal Certificate

If undelivered, please return to:
International Knitwear Limited
F-2A/(L), S.I.T.E., Karachi-75730.